



# **Ferrosilicon DAILY EXPRESS**

**March 17, 2020 Tuesday**

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## Ferrosilicon Spot Price

Ferrosilicon	Area	Price (RMB/MT)	Up/Down
Si75#	Inner Mongolia (Ordos)	5800-5900	↓
	Gansu	5700-5800	↓
	Ningxia	5700-5800	↓
	Qinghai	5700-5800	↓
	Shaanxi	5600-5700	↓
Si72#	Inner Mongolia (Ordos)	5600-5700	↓
	Gansu	5450-5550	↓
	Ningxia	5450-5550	↓
	Qinghai	5400-5500	↓
	Shaanxi	5350-5450	↓

## Steel Mills Tender – March, 2020

Commodity	Steel Mills	Price (RMB/T)	Change vs. Last Month (RMB/T)	Volume & change vs. last month (Tons)
Ferrosilicon 72#	HBIS Group	5850	<b>-1050</b>	2273 (+1223)
Ferrosilicon 72#	Sangang Group	6030	/	2000
Ferrosilicon 72#	Nanjing Iron and Steel Group	5800	<b>-780</b>	1700 (+100)
Ferrosilicon 72#	Shagang Group	5950	/	1500
Ferrosilicon 72#	Xiangtan Iron & Steel	5900	<b>-1000</b>	1200 (+200)
Ferrosilicon 72#	CITIC Pacific Special Steel Group	5850	<b>-800</b>	1000 (-1000)
Ferrosilicon 72#	Rizhao Steel	/	/	1000 (-2000)
Ferrosilicon 72#	Anhui Changjiang Steel	6200	<b>-80</b>	400
Ferrosilicon 72#	Yangchun New Iron and Steel	6060	<b>-1090</b>	300
Ferrosilicon 72#	Fushun Special Steel	6100	/	240
Ferrosilicon 72#	Hengyang Valin Steel Tube	/	/	200
Ferrosilicon 72#	Bao Steel (General Headquarters)	6180	<b>-750</b>	Constant
Ferrosilicon 72#	Taiyuan Iron & Steel	5900	<b>-600</b>	Constant
Ferrosilicon 72#	Sanbao Group	6250	/	Constant

Ferrosilicon 72#	ZENITH	5800	/	/
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## Supply

- Sell>> Erdos Xijin Company supplies ferrosilicon (70#,72#,75#) & special ferrosilicon (low Al, low Ti, low C), Sales Manager, Mr. Ning, 15049433766/18147786766
- Sell>> Wuhai Junzheng Group sells ferrosilicon, 72#, 75#, Mr. Zhou, 13327036330
- Sell>> Tengda Northwest Ferroalloys Group supplies silicon, chrome and manganese products
- Sell>> Baotou Oma company sell ferrosilicon, Mr. Fang 86-13901139228
- Sell>> Sanyuan Zhongtai Company sell ferrosilicon, Mr.Di86-13739507897
- Sell>> Inner Mongolia Sanwei company Mr. Zhang 86-13614820288
- Sell>> Ningxia Juhe Silicon Company Mr. Chen 86-13909598844
- Sell>> Zhongwei Maoye Metallurgy company sell ferrosilicon Mr. Huang 13629555885
- Sell>> Zhongwei Dayou Metallurgy company Mr. He 86-18709559808
- Sell>> Zhongwei Yuexin Steel supply ferrosilicon 72#、75#， size10-50、10-80、50-10mm， Ms. Xiao 86-18795356999
- Sell>> Zhongwei Tianze Metallurgy supply ferrosilicon65#70#72#75#， low Al0.02.Zhang Yue 86-18995453096
- Sell>> Ningxia Xinkangsheng supply ferrosilicon, carbon raiser etc Mr. Ma 86-18395094491
- Sell>> Ningxia Ruitaixiang company supply ferrosilicon 60# 65# 66# 72# 75# Ms. Wang 86-15809631594
- Sell>> Aerbadi (Ningxia) Smelting Co., Ltd supply ferrosilicon 72# 75#, natural block, Mr. Chen, 17395155168, Mr. Liu, 17391519151
- Sell>> Qinghai Wutong Industry Mr. Lee 86-13997034020
- Sell>> Qinghai Huesheng Ferroalloy Co., Ltd, Mr. Chen 86-18697160185
- Sell>> Qinghai Fuxin Silicon Mr. Gan 86-18097239888
- Sell>> Gansu Honest special ferrosilicon Mr. Dai86-13919058339
- Sell>> Gansu Tianyikuangye company special ferrosilicon, normal ferrosilicon etc, Mr.Zhang 0931-2155553
- Sell>> Lanzhou Hongye Company high purity ferrosilicon ( $Si \geq 75\%$  Al<0.1% Ca<0.02%,C<0.02%,Ti<0.05% -0.01% etc.),supply all types of ferrosilicon and size under 0-3 mm, size(10-50mm, 3-10mm )Si 72#powder(0-3mm),Mr. Shi 86-13309408708

## Demand

Buy>> Shanxi Shenmu Dongfeng Magnesium Co.Ltd., Chen Jiashuai, 13772375803

Buy>> Shandong Xiangcheng Metallurgical Furnace Charge Co. Ltd., Mr. Li, 13963341489

Buy>> Jiangsu Zhongzaixin Metallurgical Furnace Charge Co. Ltd., Mr. Song, 15861080167

Buy>> Henan Anyang Zhenhuan Metallurgical Refractories Co. Ltd., Mr. Li, 13949530398

Buy>> Boyu Metal Corporation, Ms. Tong, 15242409770

Buy>> Beijing LY Metals and Mining Co., Ltd, Mr. Zhao, 18513433578

Buy>> Shanxi Orient Henglive Investment Casting Co., Ltd, Mr. Mou, 18636705861

Buy>> Silicon 68-72, Barium 4-6, granularity 0.2-0.8, 5-15, 3-8 or natural block, Mr. Chen, 13909598844

## Market Insight

### ● Crude steel production in early March

In early March, 2020, crude steel production of key steel mills was 18.086 million tons, pig iron production was 16.9518 million tons, steel products production was 16.7664 million tons and coke production was 3.1288 million tons. Average daily production: crude steel 1808.6 thousand tons, up by 0.06% vs. last ten days and down by 4.02% YoY; pig iron 1695.2 thousand tons, down by 1.41% vs. last ten days and down by 0.49% YoY; steel products production 1676.6 thousand tons, up by 6.46% vs. last ten days and up by 1.11% YoY.

	Crude steel	Pig iron	Steel products	Coke
Production in early March	18,085,950	16,951,768	16,766,386	3,128,751
Average daily production in early March	1,808,595	1,695,177	1,676,639	312,875
Change from last ten days (%)	0.06	-1.41	-6.46	-7.68
Change YoY (%)	-4.02	-0.49	1.11	-7.28
Cumulative production in March	18,085,950	16,951,768	16,766,386	3,128,751
Average daily production in March	1,808,595	1,695,177	1,676,639	312,875
Change of average daily production from last ten days (%)	-2.89	-3.08	-4	-3.14

Change of average daily production YoY (%)	-4.02	-0.49	1.11	-7.28
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### ● Social steel stock of 5 varieties in early March

The social steel stock of 5 varieties in early March, 2020 was 20.21 million tons, up by 1.16 million (6.1%) tons than last ten days and up by 13.39 million tons than December, 2019.

View by region, the stock in East China and Northwest China was up by 330 thousand tons and 300 thousand tons respectively than last ten days.

	Hot Rolled Coil	Cold Rolled Coil	Steel plate	Weir rod	Rebar	Total
Stock in early March (10000 tons)	279	173	128	397	1044	2021
Proportion of each item (%)	13.8	8.5	6.3	19.6	51.7	100
Stock in last ten days (10000 tons)	269	166	139	382	949	1905
Change (10000 tons)	10	7	-11	15	95	116
Range vs. last ten days (%)	3.7	4.1	-7.6	3.9	10	6.1

### ● Large iron ore deposit found in north China's Shanxi

A large iron ore deposit has been discovered in northern China's Shanxi Province, with an estimated reserve of around 310 million tonnes, local authorities said Thursday.

The deposit, found in Lanxian County in Shanxi, is believed to be one of the largest iron ore mines found in the province in recent years, according to the provincial geological prospecting bureau.

As a major iron ore production base in China, Shanxi had a proven reserve of about 3.94 billion tonnes of iron ore by 2015, accounting for 4.6 percent of the total in China.

Also in Lanxian County, the largest iron ore deposit of Shanxi was found in 1958,

with a reserve of 1.36 billion tonnes.

- **China's iron ore price index rises in February**

The average China Iron Ore Price Index (CIOPI) rallied in February, according to the China Iron and Steel Association (CISA).

The CIOPI at the end of February gained 11.93 points from the beginning of the month, or up 3.99 percent, to 311.3 points, according to the CISA.

In breakdown, the price index for domestically produced iron ore dipped 0.17 percent to 324.85 points, while the price index for imported iron ore went up 4.85 percent to 308.74 points during the period.

Imported iron ore stocks at domestic ports amounted to 122 million tonnes at the end of February, down 1.48 percent from a month earlier, according to the CISA.

The downstream industries have resumed production since late February. However, the CISA expected the price of iron ore to continue to decline as the market saw a sluggish start for steel demand.

- **Xinjiang produces more coal despite epidemic**

The raw coal production in northwest China's Xinjiang Uygur Autonomous Region surged in the first two months this year despite the fact that the novel coronavirus epidemic had caused labor shortage and transport barriers.

The region produced 37.51 million tonnes of raw coal in January and February, up 17.7 percent year on year, according to the regional department of industry and information technology.

Charter flights, trains and buses were organized to bring back key employees of the sector, who resumed work after strict quarantine and observation measures.

The intelligent production also contributed to the surge.

The region prioritized the transport of coal, other necessities and materials for emergency response. Part of the coal was transported to the impoverished southern part of Xinjiang by train, which has ensured the heating supply for local people.

- **India's coal import declines 14% to 17 million tonnes in February**

India's coal imports registered a decline of 14.1 per cent to 17.01 million tonnes (MT) in February in the wake of the coronavirus outbreak, as per industry data.

The country's coal imports in February last year stood at 19.82 MT, according to a provisional compilation by mjunction services, based on monitoring of vessels' positions and data received from shipping companies.

mjunction -- a joint venture between Tata Steel and SAIL is a B2B e-commerce company which also publishes research reports on coal and steel verticals.

"In line with expectations, coal import volumes staged a decline during the month of February due to increased domestic availability, volatility in non-coking coal prices as well as uncertainty arising from...coronavirus epidemic," mjunction MD and CEO Vinaya Varma said.

"Going forward, prices may see a downward bias, while demand for import may remain subdued, for much the same reason," Varma added.

Of the total imports in February 2020, non-coking coal was at 12.25 MT, against 12.38 MT imported in January 2020. Coking coal imports were at 3.15 MT in February 2020, down from 3.95 MT imported a month ago.

However, the country's coal imports registered an increase of 3.7 per cent to 221.56 million tonnes in April-February period of the ongoing fiscal.

India had imported 213.63 MT of coal in the year-ago period, according to the report by mjunction services.

During April-February 2019-20, non-coking coal imports stood at 152.9 MT, slightly higher than 150.11 MT imported during the same period last year.

Coking coal imports were at 44.3 MT during April-February 2019-20, as against 44.19 MT imported during the same period a year ago.

### ● **Rourkela Steel Plant registers record production in February**

The Rourkela Steel Plant (RSP) registered the highest February production of hot metal from two of its blast furnaces, officials said on Sunday. The RSP produced 2,29,704 tonnes of hot metal from Blast Furnace-5 and 82,300 tonnes from Blast Furnace-1, which are the best February productions of the respective furnaces since inception, it said in a statement.

The RSP also achieved the highest February production of crude steel and saleable steel. It produced 3,06,510 tonnes of crude steel and 2,81,501 tonnes of saleable steel. The steel plant also registered the highest February production of HR coil at 1,52,917 tonnes.

## Daily Market

### Ferrosilicon futures 2005 contract

1. Futures warehouse: The number of warehouse receipts was 120 (600tons), and 1927 (9635 tons) were valid for the number of warehouse orders.
2. The 2005 ferrosilicon contract price on ZCE closed at 5592 yuan per ton on March 16.
3. The main position: the top 20 positions increased and decreased varied, the purchase volume is more than the holding position.

Below are ferrosilicon futures main contract 2005 daily specific performances:

Date	Opening price	Highest price	Lowest price	Closing price	Settlement Price	Trading volume	Positions
3.2	5702	5728	5688	5710	5714	37038	60422
3.3	5720	5758	5712	5714	5732	38005	59814
3.4	5690	5692	5558	5644	5620	147607	73113
3.5	5644	5728	5644	5674	5680	49435	64768
3.6	5670	5670	5608	5650	5634	34128	64560
3.9	5598	5634	5540	5606	5592	51434	67513
3.10	5606	5622	5578	5606	5602	32251	64030
3.11	5616	5634	5604	5620	5618	22856	64652
3.12	5600	5620	5570	5602	5596	36798	67207
3.13	5582	5610	5554	5596	5592	41166	63575
3.16	5600	5626	5566	5592	5594	48070	62150

## Currency Exchange Rate

Currency exchange RMB&USD

Intermediate exchange rate of RMB exchange rate in the inter-bank foreign exchange market: RMB: USD 7.0094.

## International Data



- **China export 354911.594 tons of ferrosilicon (>55%) in 2019**

China exported a total of 25600.133 tons of ferrosilicon (>55%) in December, 2019, up by 25.43% vs. November and down by 31.24% vs. the same period in 2018. Including 9857.5 tons to Korea (38.5%) and 5799.93 tons to Japan (22.66%).

China exported a total of 354911.594 tons of ferrosilicon (>55%) in 2019, down by 31.01% vs. the same period in 2018. Including 112741.711 tons to Japan (31.77%) and 94341.6 tons to Korea (26.58%).

- **China export 31535.258 tons of ferrosilicon (≤55%) in 2019**

China exported a total of 2854.097 tons of ferrosilicon (≤55%) in December, 2019, up by 7.53% vs. November and down by 11.62% vs. the same period in 2018. Including 1324 tons to Korea (46.39%).

China exported a total of 31535.258 tons of ferrosilicon (≤55%) in 2019, up by 0.14 vs. the same period in 2018. Including 10934.1 tons to Japan (34.67%) and 6649.975 tons to Korea (21.09%).

- **Korea imported 18858 tons of ferrosilicon (>55%) in November**

According to data of Korea Customs Service, for the month of November, Korea imported 18858 tons of ferrosilicon (>55%), up by 30.04% vs. the same period in 2018.

In November, Korea imported 10743 tons of ferrosilicon (>55%) from China, up by 4.81% vs. the same period in 2018.

- **Japan imported 39578.141 tons of ferrosilicon (>55%) in January, 2020**

In January, 2020, Japan imported a total of 39578.141 tons of ferrosilicon (>55%), up by 55.27% than last month and up by 0.91% vs. the same period in 2019. In January, Japan imported 8139.06 tons of ferrosilicon (>55%) from China, which accounts for around 20.56% of its total imports in January.

- **Japan imported 973.9 tons of ferrosilicon (≤55%) in January, 2020**

In January, 2020, Japan imported a total of 973.9 tons of ferrosilicon (≤55%), up by 54% than last month and down by 63.83% vs. the same period in 2019. In January, Japan imported 496.045 tons of ferrosilicon (≤55%) from China, which accounts for around 50.93% of its total imports in January.

- **World Steel Association: January 2020 crude steel production**

World crude steel production for the 64 countries reporting to the World Steel Association (worldsteel) was 154.4 million tonnes (Mt) in January 2020, a 2.1% increase compared to January 2019.

China's crude steel production for January 2020 was 84.3 Mt, an increase of 7.2% compared to January 2019\*. India produced 9.3 Mt of crude steel in January 2020, down 3.2% on January 2019. Japan produced 8.2 Mt of crude steel in January 2020, down 1.3% on January 2019. South Korea's crude steel production was 5.8 Mt in January 2020, a decrease of 8.0% on January 2019.

In the EU, Italy produced 1.9 Mt of crude steel in January 2020, down by 4.9% on January 2019. France produced 1.3 Mt of crude steel in January 2020, a 4.5% increase compared to January 2019.

The US produced 7.7 Mt of crude steel in January 2020, an increase of 2.5% compared to January 2019.

Brazil's crude steel production for January 2020 was 2.7 Mt, down by 11.1% on January 2019.

Turkey's crude steel production for January 2020 was 3.0 Mt, up by 17.3% on January 2019.

Crude steel production in Ukraine was 1.8 Mt last month, down 0.4% on January 2019.

## Coming Events

The banner features a blue background with a globe on the left and a night view of a traditional Chinese building on the right. The text is centered and includes the event title, dates, location, and logos of the organizing and sponsoring bodies.

**INFA CON CHINA**  
INTERNATIONAL CONFERENCE OF FERRO-ALLOY PRODUCERS

# The 17<sup>th</sup> China Ferro-Alloys International

## 第17届中国铁合金国际会议 International

May 27<sup>th</sup>–30<sup>th</sup>, 2020, Chongqing, China  
2020年5月27日–30日 重庆·中国

主办单位(Hosts): 中国五矿化工进出口商会 China Five Minerals & Chemicals Import and Export Association  
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